HORIZONS AT TOWNE MEADOW HOMEOWNERS ASSOCIATION BOARD OF DIRECTORS MEETING MINUTES: SEPT. 20, 2018 BOARD MEMBERS PRESENT: Barbara Talmadge, Walt Talmadge BOARD MEMBERS ABSENT: None HOMEOWNERS: None CONTRACTOR: None scheduled CPMG: Finance Director David Johnson Association Manager Lynda Reifman Minutes taken and written by Lynda Reifman

Finance Director David Johnson and the Board members considered the advantages of investing a portion of the Association's operating funds in a certificate of deposit. A motion was made by Barbara Talmadge, seconded by Walt Talmadge, and passed unanimously, to invest \$25,000.00 in a 13-month certificate of deposit with Mutual of Omaha Bank at 2.05 percent interest.

Board of Directors meeting minutes: A motion was made by Barbara Talmadge, seconded by Walt Talmadge, and passed unanimously, to approve the June 21, 2018, minutes as written.

Financial Statement: The Board reviewed and accepted the August 2018 statement prepared by CPMG.

2019 Budget: Following a review of 2018 operating expenses and estimated 2019 expenses, a motion was made by Walt Talmadge, seconded by Barbara Talmadge, and passed unanimously, to adopt the 2019 budget with no increase in monthly assessments. CPMG will mail the budget to homeowners.

Association Manager's Report: Lynda Reifman *A motion was made by Walt Talmadge, seconded by Barbara Talmadge, and passed unanimously, to accept a 2018-19 snow management agreement submitted by LandTech. Board Member Topics: The Board directed Lynda Reifman to notify Cowboy Mowing that not to winterize the irrigation system and not to prepare the entry beds for winter. Other contractors will be used for these services.

Next Board Meeting: Dec. 20, 2018

Adjournment: 3:45 p.m.